

THE AMERICAN LAWYER

An ALM Publication

americanlawyer.com

JUNE 2016



THE 2016 AM LAW 200

Growth Turns Negative

GROSS REVENUE FOR THE SECOND HUNDRED decreased in 2015 by an average of 3.2 percent, reversing a 2.1 percent increase in 2014. The Second Hundred's fall in average gross revenue widens the gap between it and The Am Law 100, which showed a 2.7 percent increase in average gross revenue in 2015.

While 17 Am Law 100 firms posted double-digit increases in gross revenue, just five Second Hundred

firms did. Among Second Hundred firms, Dykema Gossett had the largest increase in gross revenue, 26.1 percent. Five Second Hundred firms had double-digit declines in gross revenue. Irell & Manella had the largest drop, 19.2 percent.

Gross revenue figures on this chart are rounded to the nearest \$500,000. Firms that are tied are listed alphabetically.

2015 GROSS REVENUE

Rank 2015	Rank 2014	FIRM	2015 Gross Revenue	Change from 2014
101	108	Manatt 330 lawyers 59 equity partners	\$324,000,000	6.9%
102	101	Shook Hardy 483 lawyers 134 equity partners	\$322,500,000	2.1%
103	111	Nelson Mullins 502 lawyers 150 equity partners	\$321,500,000	7.9%
104	116	Davis Wright 485 lawyers 182 equity partners	\$318,500,000	11.8%
105	108	Wilson Elser 779 lawyers 143 equity partners	\$309,000,000	0.0%
106	105	Finnegan 292 lawyers 91 equity partners	\$308,000,000	-0.3%
107	110	Sutherland 380 lawyers 86 equity partners	\$301,000,000	0.2%
108	106	Andrews Kurth 320 lawyers 73 equity partners	\$297,000,000	-3.3%
109	94	Bracewell 417 lawyers 72 equity partners	\$296,500,000	-12.1%

Rank 2015	Rank 2014	FIRM	2015 Gross Revenue	Change from 2014
110	113	Buchanan Ingersoll 454 lawyers 112 equity partners	\$290,500,000	-1.9%
111	112	Womble Carlyle 491 lawyers 164 equity partners	\$290,000,000	-2.2%
112	115	Husch Blackwell 485 lawyers 132 equity partners	\$284,000,000	-1.7%
113	117	Arent Fox 349 lawyers 107 equity partners	\$282,500,000	2.2%
114	126	Gordon Rees 564 lawyers 42 equity partners	\$277,500,000	12.6%
115	128	Schiff Hardin 316 lawyers 94 equity partners	\$276,500,000	14.7%
116	124	Bradley Arant 458 lawyers 212 equity partners	\$274,000,000	9.4%
117	120	Stroock 270 lawyers 90 equity partners	\$265,500,000	1.9%
118	118	Munger Tolles 202 lawyers 86 equity partners	\$261,000,000	-1.9%

Rank 2015	Rank 2014	FIRM	2015 Gross Revenue	Change from 2014	Rank 2015	Rank 2014	FIRM	2015 Gross Revenue	Change from 2014
118	123	Snell & Wilmer 418 lawyers 84 equity partners	\$261,000,000	3.2%	139	132	Wiley Rein 249 lawyers 71 equity partners	\$209,000,000	-6.9%
120	129	Quarles & Brady 434 lawyers 167 equity partners	\$258,500,000	8.8%	141	145	Thompson & Knight 272 lawyers 91 equity partners	\$207,500,000	3.0%
121	121	Stinson Leonard 422 lawyers 156 equity partners	\$256,000,000	-1.2%	141	142	Thompson Hine 366 lawyers 100 equity partners	\$207,500,000	1.5%
122	131	Lowenstein Sandler 276 lawyers 52 equity partners	\$252,000,000	9.8%	143	151	Choate Hall 160 lawyers 59 equity partners	\$202,500,000	4.1%
123	130	Holland & Hart 455 lawyers 218 equity partners	\$249,500,000	6.4%	144	147	Honigman 257 lawyers 139 equity partners	\$201,000,000	2.6%
124	122	Chadbourne 318 lawyers 63 equity partners	\$249,000,000	-2.2%	145	125	Irell 126 lawyers 39 equity partners	\$200,000,000	-19.2%
125	127	Loeb & Loeb 271 lawyers 41 equity partners	\$245,500,000	0.0%	146	146	Thompson Coburn 352 lawyers 162 equity partners	\$194,500,000	-1.8%
126	132	Vedder Price 302 lawyers 120 equity partners	\$240,000,000	6.9%	147	148	Chapman and Cutler 235 lawyers 98 equity partners	\$193,000,000	-1.3%
127	119	Kasowitz 282 lawyers 44 equity partners	\$234,500,000	-10.8%	148	153	Brown Rudnick 203 lawyers 59 equity partners	\$192,500,000	0.5%
128	134	McCarter & English 374 lawyers 84 equity partners	\$233,000,000	6.2%	149	155	Patterson Belknap 176 lawyers 46 equity partners	\$187,500,000	-0.8%
129	135	Kelley Drye 281 lawyers 82 equity partners	\$226,000,000	4.6%	150	158	Vorys 362 lawyers 147 equity partners	\$186,000,000	3.9%
130	159	Dykema 419 lawyers 107 equity partners	\$225,000,000	26.1%	151	161	Dickinson Wright 370 lawyers 118 equity partners	\$185,500,000	7.8%
130	139	Hinshaw 497 lawyers 113 equity partners	\$225,000,000	7.7%	152	157	Moore & Van Allen 278 lawyers 78 equity partners	\$183,000,000	1.1%
132	136	Carlton Fields 353 lawyers 78 equity partners	\$223,000,000	3.5%	152	154	Sedgwick 273 lawyers 56 equity partners	\$183,000,000	-3.7%
133	137	Jackson Walker 337 lawyers 93 equity partners	\$221,500,000	3.3%	154	138	Robins Kaplan 204 lawyers 67 equity partners	\$180,000,000	-14.3%
134	148	Dinsmore 504 lawyers 160 equity partners	\$219,500,000	12.3%	155	160	Foley Hoag 233 lawyers 47 equity partners	\$173,500,000	-0.3%
135	140	Kutak Rock 475 lawyers 233 equity partners	\$217,500,000	6.1%	156	162	Brownstein 218 lawyers 65 equity partners	\$172,000,000	3.6%
136	150	Knobbe Martens 293 lawyers 152 equity partners	\$213,000,000	9.2%	157	167	LeClairRyan 353 lawyers 155 equity partners	\$163,000,000	8.3%
137	142	Winstead 335 lawyers 110 equity partners	\$212,500,000	3.9%	158	167	Day Pitney 264 lawyers 91 equity partners	\$161,000,000	7.0%
138	144	Frost Brown 432 lawyers 160 equity partners	\$211,500,000	3.7%	159	163	Ice Miller 279 lawyers 119 equity partners	\$158,500,000	0.6%
139	140	Stoel Rives 349 lawyers 113 equity partners	\$209,000,000	2.0%	160	169	Fisher & Phillips 290 lawyers 119 equity partners	\$158,000,000	6.8%



THE 2016 AM LAW 200

Rank 2015	Rank 2014	FIRM	2015 Gross Revenue	Change from 2014	Rank 2015	Rank 2014	FIRM	2015 Gross Revenue	Change from 2014
161	169	Saul Ewing 251 lawyers 81 equity partners	\$155,000,000	4.7%	181	181	Armstrong Teasdale 225 lawyers 78 equity partners	\$112,000,000	-2.6%
162	171	Lathrop & Gage 282 lawyers 71 equity partners	\$154,500,000	4.7%	181	185	Miller Canfield 221 lawyers 74 equity partners	\$112,000,000	0.0%
163	166	Allen Matkins 171 lawyers 88 equity partners	\$151,500,000	-0.7%	181	182	Phelps Dunbar 249 lawyers 108 equity partners	\$112,000,000	-1.8%
163	156	Curtis 317 lawyers 15 equity partners	\$151,500,000	-19.0%	184	192	Robinson & Cole 198 lawyers 69 equity partners	\$109,000,000	2.8%
165	172	Gardere 215 lawyers 63 equity partners	\$149,000,000	4.2%	185	186	Gibbons 176 lawyers 37 equity partners	\$108,000,000	-1.8%
166	174	Goulston & Storrs 176 lawyers 104 equity partners	\$148,500,000	6.8%	186	190	Jeffer Mangels 128 lawyers 38 equity partners	\$105,500,000	-1.4%
166	173	GrayRobinson 286 lawyers 154 equity partners	\$148,500,000	4.6%	187	198	Greenspoon Marder 160 lawyers 72 equity partners	\$104,500,000	7.2%
168	175	Shutts & Bowen 249 lawyers 84 equity partners	\$147,000,000	7.7%	188	195	Sullivan & Worcester 144 lawyers 38 equity partners	\$101,500,000	-1.5%
169	164	Adams and Reese 270 lawyers 116 equity partners	\$146,000,000	-7.0%	189	197	Hinckley Allen 145 lawyers 45 equity partners	\$99,000,000	2.6%
170	165	BuckleySandler 144 lawyers 34 equity partners	\$145,500,000	-6.1%	189	N/A	Sherman & Howard 184 lawyers 80 equity partners	\$99,000,000	N/A
171	176	Clark Hill 306 lawyers 81 equity partners	\$140,000,000	3.7%	191	194	Fitzpatrick 137 lawyers 51 equity partners	\$98,000,000	-5.8%
172	177	Burr 270 lawyers 116 equity partners	\$135,000,000	6.3%	192	199	Lane Powell 153 lawyers 61 equity partners	\$96,000,000	5.5%
173	179	Lewis Roca 223 lawyers 97 equity partners	\$124,500,000	1.6%	193	196	Strasburger 198 lawyers 70 equity partners	\$93,500,000	-5.6%
174	178	Porter Wright 212 lawyers 74 equity partners	\$124,000,000	0.8%	194	200	Smith Gambrell 191 lawyers 50 equity partners	\$93,000,000	2.8%
175	184	Morris Manning 159 lawyers 44 equity partners	\$121,500,000	7.0%	195	N/A	Bond Schoeneck 218 lawyers 106 equity partners	\$92,000,000	N/A
176	180	McElroy Deutsch 251 lawyers 31 equity partners	\$118,500,000	-1.3%	196	N/A	Rutan & Tucker 151 lawyers 76 equity partners	\$90,500,000	N/A
176	187	Shumaker 228 lawyers 117 equity partners	\$118,500,000	9.2%	197	N/A	Nossaman 131 lawyers 58 equity partners	\$89,000,000	N/A
178	190	Williams Mullen 213 lawyers 75 equity partners	\$116,000,000	8.4%	198	N/A	Arnall Golden 144 lawyers 42 equity partners	\$88,000,000	N/A
179	193	Herrick 132 lawyers 35 equity partners	\$115,500,000	9.5%	199	N/A	Archer & Greiner 178 lawyers 59 equity partners	\$87,000,000	N/A
180	182	Michael Best 196 lawyers 75 equity partners	\$114,500,000	0.4%	200	N/A	Sills Cummis 130 lawyers 27 equity partners	\$85,000,000	N/A