



COVID-19 Tax Relief Legislation: Extension of Tax Filing and Payment Deadlines

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In an effort to provide relief for taxpayers impacted by the COVID-19 pandemic, both the Internal Revenue Service (“IRS”) and the California Franchise Tax Board have extended applicable filing and payment deadlines. Below is a summary of the extensions which may apply to you.

<u>Tax Filing and Payment Deadline Extensions</u>	
Federal	<ul style="list-style-type: none"> • On March 20, 2020, the IRS and the Treasury announced they have delayed the tax filing and payment deadline for 2019 tax returns to <u>July 15, 2020</u>. <ul style="list-style-type: none"> ○ No interest or penalties will be assessed against taxpayers as long as they file and pay by July 15, 2020. ○ Payment relief applies to all individual returns, including self-employed individuals, and all entities.
California	<ul style="list-style-type: none"> • Taxpayers affected by the COVID-19 pandemic have been granted an extension to file 2019 California tax returns and make certain payments until <u>July 15, 2020</u>. <ul style="list-style-type: none"> ○ All late filing or late payment penalties which would otherwise apply will be waived.

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Clients with questions about this e-Alert or related issues are welcome to contact the article authors, or the Rutan & Tucker attorney with whom you are regularly in contact.

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